

KENTUCKY COMMUNITY AND  
TECHNICAL COLLEGE SYSTEM

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**2003-04**  
**ANNUAL BUDGET**

APPROVED BY THE KCTCS BOARD OF REGENTS  
MAY 16, 2003

PRESIDENT MICHAEL B. MCCALL



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Chair

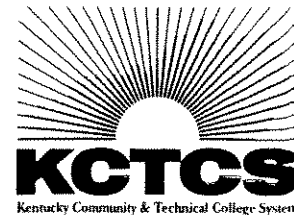
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OFFICE OF THE PRESIDENT

Dr. Michael B. McCall

May 16, 2003

Board of Regents  
Kentucky Community and  
Technical College System

Dear Members:

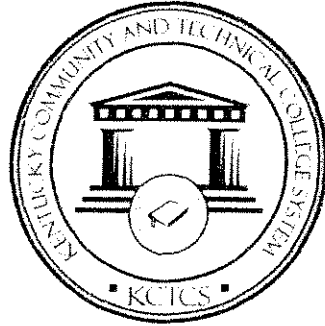
I am pleased to provide to you the *KCTCS 2003-04 Annual Budget* and the *2003-04 Annual Budget Adoption Resolution* as approved. The emphases of this budget are consistent with the goals of the *Kentucky Postsecondary Education Improvement Act of 1997* and the 2003-04 budget development principles as articulated in the 2003-04 Annual Budget Agenda Item.

An *Executive Summary* is included for your use.

Sincerely,

Michael B. McCall, Ed.D.  
President





**Kentucky Community and Technical College System  
Board of Regents  
2003-04 Annual Budget Adoption Resolution**

**Be it Resolved**, that upon due consideration and upon recommendation of the Kentucky Community and Technical College System (KCTCS) President, the following operating budget authorizations, totaling \$480,849,500, are approved for KCTCS for fiscal year 2003-04, beginning July 1, 2003, and ending June 30, 2004. Of this amount, \$340,619,200 are unrestricted current funds and \$140,230,300 are restricted funds from sources such as federal and state grants, contracts, or appropriations and private gifts.

**Be it Resolved**, that upon due consideration and upon recommendation of the KCTCS President, the capital budget authorization, totaling \$8,888,000 from agency funds and federal funds, is approved, contingent upon receipt and availability of those funds for KCTCS for fiscal year 2003-04, beginning July 1, 2003, and ending June 30, 2004.

In the event current fund revenues now estimated should not be realized, the KCTCS President shall take appropriate action to reduce budget authorizations to amounts sufficient to ensure that expenditures do not exceed available revenues. The KCTCS President shall report to the Board in advance any major deviations from the approved operating budget. The KCTCS President may make other adjustments to the budget in the following way:

In the event actual annual revenues exceed estimated revenues, the KCTCS President may authorize an increase in the unrestricted current funds expenditure budget as follows: the first 1 percent will be used to establish additional reserves at the System level, and thereafter, in amounts not greater than 2 percent of the Board's authorized expenditure level. The Board may ratify increases and reauthorize expenditure levels within the 2 percent cap during a regular or special Board meeting. Increases greater than 2 percent of the authorized expenditure budget must have prior approval of the Board.

The purchase of any item of equipment greater than \$100,000 must have prior approval of the Board of Regents and must be contained in the *Biennial Legislative Appropriations Act* in accordance with KRS Chapter 45. The purchase of any item of equipment with a cost greater than \$50,000 shall be reported as a part of the *KCTCS Quarterly Financial Report*.

A capital construction project with a scope greater than \$400,000 must have the prior approval of the Board of Regents and be contained in the *Biennial Legislative Appropriations Act* in accordance with KRS Chapter 45. A report on capital construction projects with a cost greater than \$100,000 shall be provided as part of the *KCTCS Quarterly Financial Report*.

The *KCTCS Quarterly Financial Report* shall contain sections that reflect the KCTCS July 1 opening budget, amendments to the opening budget, and expenditures to date. This report shall provide the necessary detail for amending the budget as permitted by this resolution.

All units and individuals within the System incurring financial obligations of KCTCS funds resulting from this authorization shall observe and adhere to applicable laws, regulations, and policies of the Commonwealth of Kentucky and the KCTCS Board of Regents which govern the expenditure and disbursement of funds. Heads of the various budget units shall not authorize nor incur financial obligation in excess of the budget authorization for that budgetary unit.

Should a state budget reduction be implemented, the KCTCS President shall present a Budget Reduction Plan to the KCTCS Board of Regents.

This budget and its provisions will be effective July 1, 2003.

ADOPTED, this sixteenth day of May 2003.



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Cynthia L. Read, Chair  
Board of Regents  
Kentucky Community and Technical College System

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## EXECUTIVE SUMMARY KCTCS 2003-04 ANNUAL BUDGET

### Introduction

The Kentucky Community and Technical College System (KCTCS) 2003-04 Annual Budget takes into consideration both external and internal expectations for KCTCS, including the following:

- The *Kentucky Postsecondary Education Improvement Act of 1997* which sets forth long-term expectations for KCTCS such as improving educational attainment of the citizens of the Commonwealth and ensuring a high level of quality in our instructional programs. The budget was prepared to enable KCTCS to function as a vital and dynamic postsecondary education institution to more effectively accomplish the postsecondary education goals of the Commonwealth.
- The budget development priorities direct the use of financial resources available to KCTCS to help achieve the mission and vision of KCTCS. The *2003-04 KCTCS Annual Budget* will:
  - Maintain the public funds (state allocation plus tuition and other student charges) base for each college and the systemwide operations and support, as revised by the state budget reduction in 2002-03.
  - Fund a salary increase and benefits package.
  - Fund fixed cost increases in existing employee benefits programs.
  - Fund, on a recurring basis, maintenance and operations costs for new facilities coming on-line that were authorized for construction by the 1998 General Assembly with maintenance and operations costs provided in the 2000-02 and 2002-04 appropriations bills.
  - Fund, on a nonrecurring basis, maintenance and operations costs for new facilities coming on-line that were authorized for construction by the 2000 General Assembly with maintenance and operations costs provided on a nonrecurring basis in the 2002-04 appropriations bill.
  - Fund a budget reserve of at least 3 percent of the recurring public funds base for each college and the systemwide operations and support.
  - Provide funds for initial implementation of the KCTCS Public Funds Allocation Model.

- The annual budget directs the use of financial resources available to KCTCS to help achieve the mission and vision of KCTCS. The Board of Regents recognizes that all KCTCS needs cannot be fully met within the level of resources available to KCTCS, but the Board also recognizes that available resources must be used to fund its highest priorities. This budget places emphasis and the highest priority on students, faculty, and staff; on enhancing the KCTCS personnel rules system; and on the effective and efficient use of available resources.

This budget and its provisions will be effective July 1, 2003.

### **Budget Categories**

The KCTCS budget contains the operating and the capital budget. The operating budget includes Educational and General (E&G) and Auxiliary Enterprises revenue and expenditures. Education and General revenue consists of unrestricted revenue, primarily state appropriations, tuition and fees, and restricted revenue including federal funds for student financial aid and other sponsored projects. Auxiliary Enterprises revenue is derived from a combination of bookstores, grill, vending, and housing revenues. The capital budget provides a listing of major capital projects and their associated source of funding.

The budget format includes the following components:

- Revenue summary
- Expenditure summary by program classification structure and by expenditure category
- Revenue and expenditure detail
- Authorized capital projects

### **2003-04 Annual Budget**

The *KCTCS 2003-04 Annual Budget*, submitted to the Board of Regents for approval on May 16, 2003, is the KCTCS financial plan for the fiscal year beginning July 1, 2003 and ending June 30, 2004. The operating budget totals \$480,849,500 of which \$340,619,200 are unrestricted funds, \$140,230,300 are restricted funds.

### **Revenue Highlights**

KCTCS, as a publicly assisted institution, derives the majority of its revenue from state appropriations and students' tuition and fees. As displayed, the state appropriation represents 40.3 percent of the total revenue and 53.8 percent of the unrestricted revenue of KCTCS.

The second largest source of unrestricted revenue for KCTCS is tuition and fees. CPE delegated the responsibility of establishing tuition rates for KCTCS to the KCTCS Board of Regents beginning with the 2000-01 academic year. The KCTCS Board of Regents approved the 2003-04 tuition rate at its April 2, 2003 special meeting. The rate for residents for 2003-04 is \$79 per credit hour up to 15 credit hours for a maximum of \$1,185 per semester and includes all fees with the exception of student health and housing/dining fees at selected colleges. Charges for extra services are in addition to the standard single tuition rate. Page A-6 includes

these rates. This operating budget includes the increased revenue anticipated from the 2003-04 tuition rates.

The largest source of restricted funds is from governmental grants and contracts both federal and state. Included within this source of funds is funding for student financial aid, Title II Perkins, and other sponsored activities.

The Auxiliary Enterprises 2003-04 revenue reflects room and board revenue for the Lees' Campus of Hazard Community College and college bookstores throughout KCTCS.

Graph 1 shows the distribution of budgeted revenue by source followed by a table summarizing the total budget including Auxiliary Enterprises.

### **Expenses Highlights**

The 2003-04 budget includes the allocation of funds based on the budget development priorities as reported on page A-1.

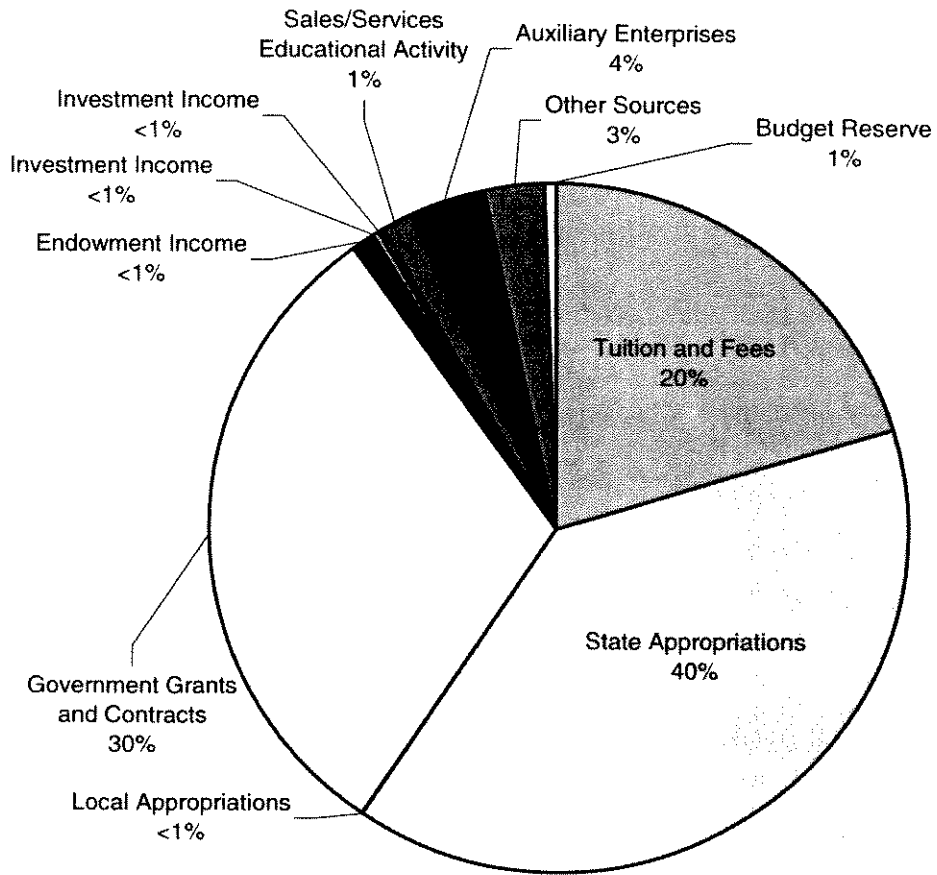
Graph 2 shows the distribution of budgeted expenditures followed by a table summarizing the total budgeted expenditures including Auxiliary Enterprises.

### **Capital Budget**

Capital expense creates or improves assets with a multi-year life, i.e., assets that will last longer than one operating budget period. Capital projects are budgeted separately from the operating budget. There are two funding sources for these capital projects in 2003-04, Agency Funds and Federal Funds. KCTCS has no new projects funded with state general funds or state bond funds. The Capital Budget totals approximately \$8.9 million and includes major renovation projects and a deferred maintenance pool.

Graph 1

KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Annual Budget  
Revenues

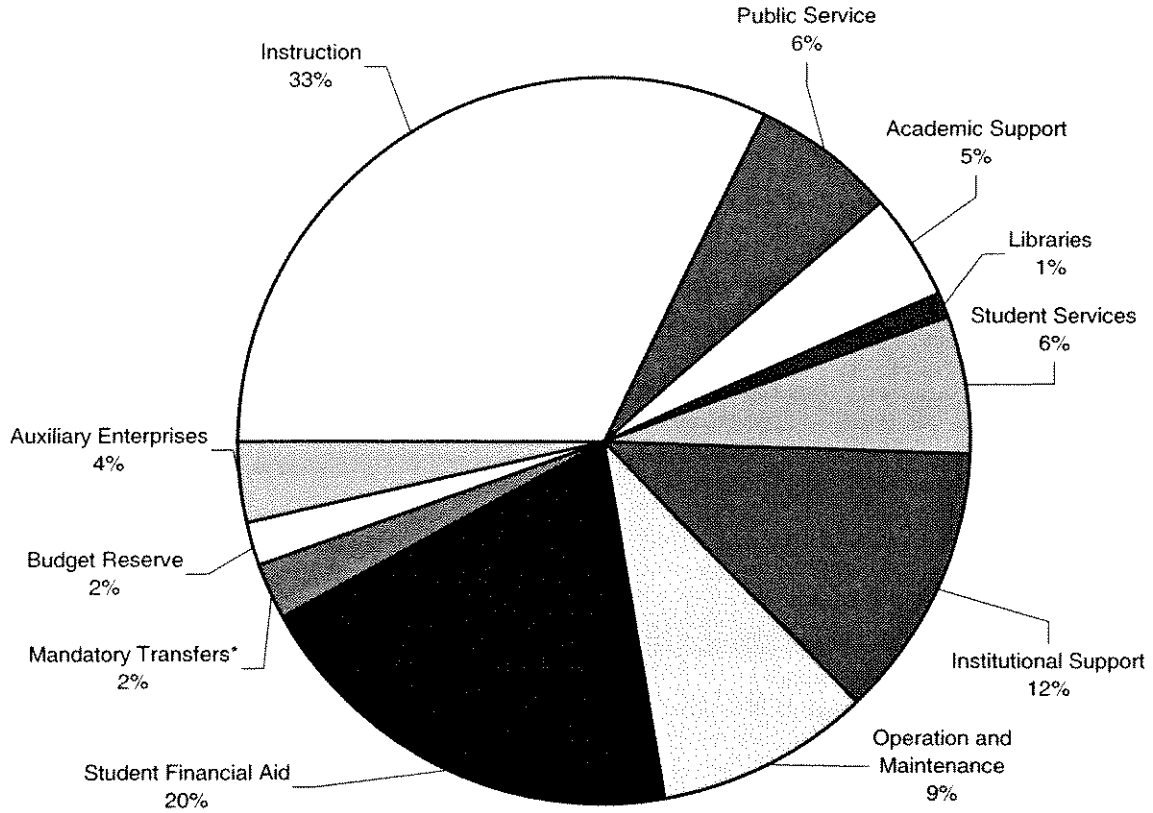


**Education and General  
Revenue Sources**

	<b>Total 2003-04</b>
Tuition and Fees	\$ 97,078,200
State Appropriations	189,097,700
Local Appropriations	78,000
Government Grants and Contracts	146,328,900
Private Contracts	5,909,100
Endowment Income	708,200
Investment Income	1,974,200
Sales/Services Educational Activity	6,016,900
Auxiliary Enterprises	17,523,700
Other Sources	13,570,100
Budget Reserve	2,564,500
<b>Total</b>	<b>\$ 480,849,500</b>

Graph 2

KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Annual Budget  
Expenses



**Education and General Expenses**

**Total  
2003-04**

Instruction	\$ 155,608,100
Public Service	\$ 30,225,000
Academic Support	\$ 22,066,700
Libraries	\$ 5,303,100
Student Services	\$ 30,042,100
Institutional Support	\$ 58,198,500
Operation and Maintenance	\$ 45,230,400
Student Financial Aid	\$ 95,513,400
Mandatory Transfers*	\$ 11,395,400
Budget Reserve	\$ 9,743,100
Auxiliary Enterprises	\$ 17,523,700
<b>Total</b>	<b>\$ 480,849,500</b>

\*Debt Service on bond issues prior to 1998

## KCTCS TUITION AND FEES RATE FOR 2003-04

	<u>Resident</u>	<u>Nonresident</u>	
		<u>Contiguous Counties</u>	<u>Other</u>
<b>15 Hours or More Credit Hours:</b>	\$ 1,185	\$ 1,425	\$ 3,555
<b>Fewer Than 15 Credit Hours:</b>	\$ 79	\$ 95	\$ 237
<b>Fees Per Term if Applicable:</b>			
Housing/Dining Fee*	\$ 1,875	\$ 1,875	\$ 1,875
Health Fee**	\$ 82	\$ 82	\$ 82

\* Lees Campus – Hazard Community College

\*\* Southeast Community College

**Note:** The KCTCS President may approve changes in the health fee if the actual cost to KCTCS for providing this service changes.

### CHARGES FOR SERVICES

The KCTCS President will establish rates for the following services:

**Fines:**

Library Book Late Charge  
Library Video Late Charge  
Lost Books/Video Charge  
Other Library Fines  
Parking Violation

**General Services:**

Banking Course Charge  
Childcare Services  
Copier Services  
Customized Course Charge  
GED Transcript Charge  
KET Charge  
Late Payment Charge  
Liability Insurance  
Library Reserve Charge  
Payment Plan Service Charge  
Returned Check Charge  
Security (Jefferson District)  
Shop Charge  
Stop Payment – Voided Check Charge  
Tickets (Performance Events)

**Testing Services:**

ABLE (not part of Entrance/Placement)  
ACT/SAT Test Charge  
ACT/SAT Course Charge  
Commercial Driver License Skills Test  
COMPASS (Beyond Entrance/Placement)  
GED  
Professional Licensure/Certification Testing  
STEP Test (Special Technical Education Proficiency)  
Sylvan  
Testing – Retakes of any test  
Work Keys (Individuals not admitted to program)

**Transcripts:**

Transcript (Additional Copies)  
Transcript (On Demand)  
Transcript (Faxed)



KCTCS SYSTEM TOTAL  
REVENUE & EXPENSE  
SUMMARY

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM**  
**2003-04 Operating Budget**

**KCTCS SYSTEM TOTAL**  
**REVENUE SUMMARY**

**UNRESTRICTED REVENUE**

Tuition and Fees	\$ 97,078,200
State Appropriations	183,097,700
Local Appropriations	78,000
Government Grants and Contracts	23,323,600
Private Contracts	-
Endowment Income	-
Investment Income	1,974,200
Sales/Services Educational Activity	6,016,900
Auxiliary Enterprises	17,523,700
Other Sources	8,962,400
Budget Reserve	2,564,500
	2,564,500

**TOTAL UNRESTRICTED REVENUE** **\$ 340,619,200**

**RESTRICTED REVENUE**

Tuition and Fees	\$ -
State Appropriations	6,000,000
Local Appropriations	-
Government Grants and Contracts	123,005,300
Private Contracts	5,909,100
Endowment Income	708,200
Investment Income	-
Sales/Services Educational Activity	-
Auxiliary Enterprises	-
Other Sources	4,607,700
Budget Reserve	-
	-

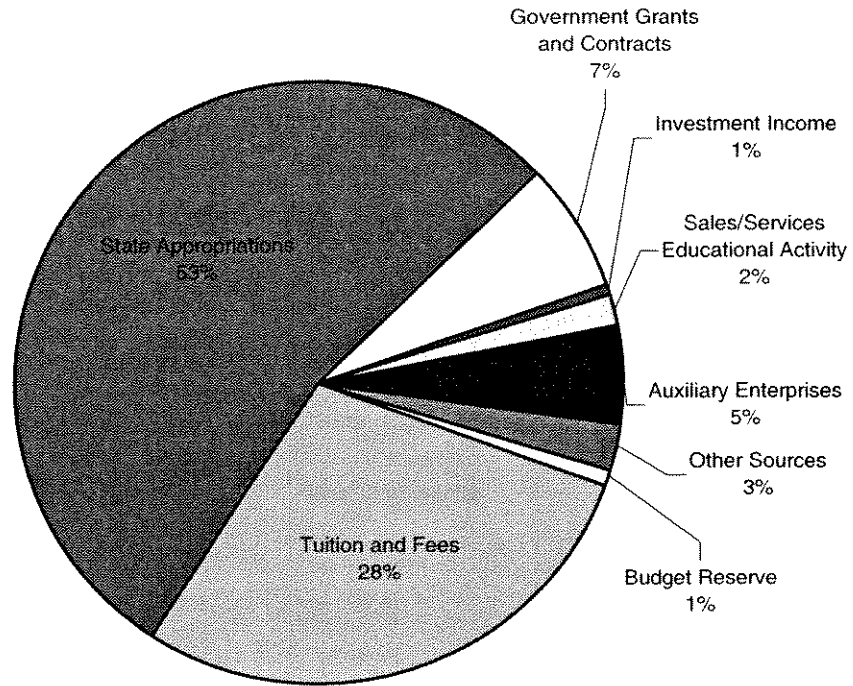
**TOTAL RESTRICTED REVENUE** **\$ 140,230,300**

**TOTAL REVENUE**

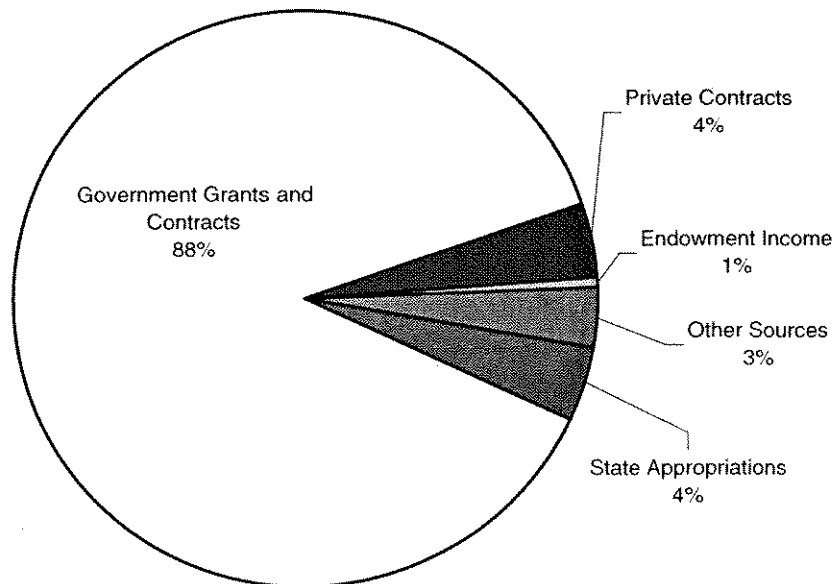
Tuition and Fees	\$ 97,078,200
State Appropriations	\$ 189,097,700
Local Appropriations	\$ 78,000
Government Grants and Contracts	\$ 146,328,900
Private Contracts	\$ 5,909,100
Endowment Income	\$ 708,200
Investment Income	\$ 1,974,200
Sales/Services Educational Activity	\$ 6,016,900
Auxiliary Enterprises	\$ 17,523,700
Other Sources	\$ 13,570,100
Budget Reserve	\$ 2,564,500
	2,564,500

**TOTAL REVENUE** **\$ 480,849,500**

## Unrestricted Revenue



## Restricted Revenue



**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM**  
**2003-04 Operating Budget**

**KCTCS SYSTEM TOTAL  
EXPENSE SUMMARY**

EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 128,491,800	\$ 27,116,300	155,608,100
Public Service	\$ 28,874,800	\$ 1,350,200	30,225,000
Academic Support	\$ 18,230,700	\$ 3,836,000	22,066,700
Libraries	\$ 5,230,200	\$ 72,900	5,303,100
Student Services	\$ 23,261,600	\$ 6,780,500	30,042,100
Institutional Support	\$ 53,884,400	\$ 4,314,100	58,198,500
Operation and Maintenance	\$ 35,425,800	\$ 9,804,600	45,230,400
Student Financial Aid	\$ 8,557,700	\$ 86,955,700	95,513,400
Mandatory Transfers*	\$ 11,395,400	\$ -	11,395,400
Budget Reserve	\$ 9,743,100	\$ -	9,743,100
Auxiliary Enterprises	\$ 17,523,700	\$ -	17,523,700
<b>TOTAL EXPENSES</b>	<b>\$ 340,619,200</b>	<b>\$ 140,230,300</b>	<b>\$ 480,849,500</b>

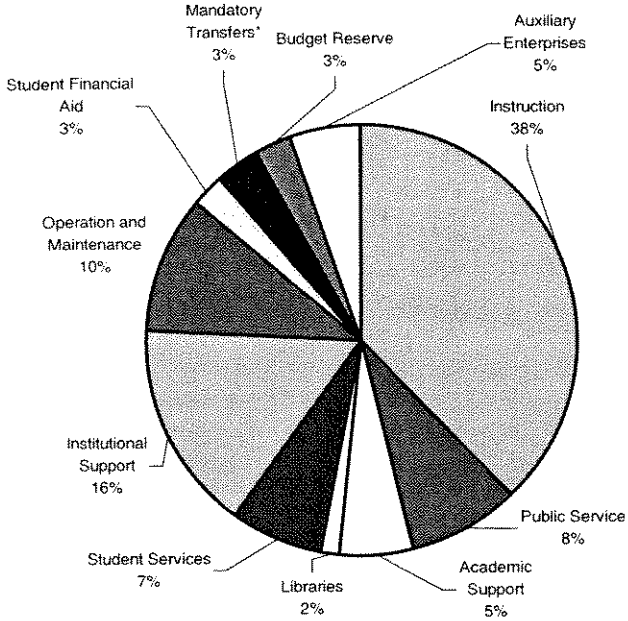
**EXPENSES SUMMARY**

Personnel Costs	\$ 204,219,500	\$ 24,852,800	\$ 229,072,300
Operating Expenses	\$ 77,317,700	\$ 23,186,300	100,504,000
Mandatory Transfers*	\$ 11,395,400	\$ -	11,395,400
Capital Outlay	10,474,500	6,145,100	16,619,600
Grants in Aid	\$ 27,469,000	\$ 86,046,100	113,515,100
Budget Reserve	\$ 9,743,100	\$ -	9,743,100
<b>TOTAL EXPENSES</b>	<b>\$ 340,619,200</b>	<b>\$ 140,230,300</b>	<b>\$ 480,849,500</b>

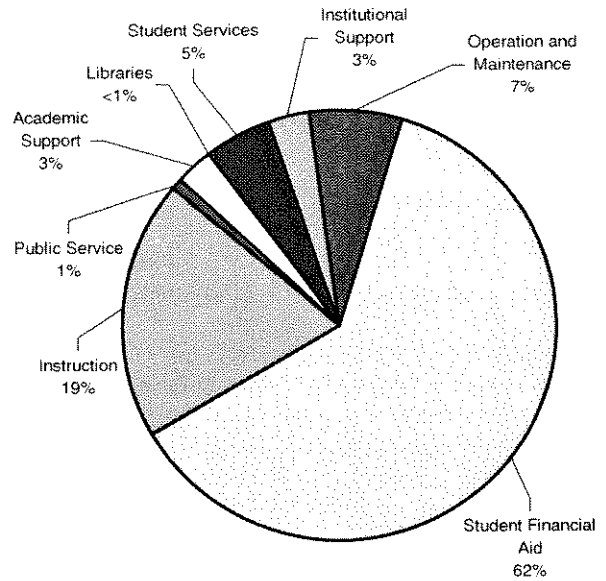
\*Debt Service on bond issues prior to 1998

# Expenses

## Unrestricted

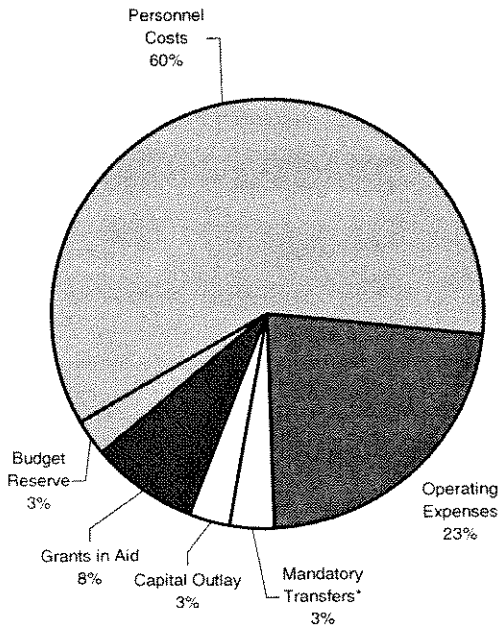


## Restricted

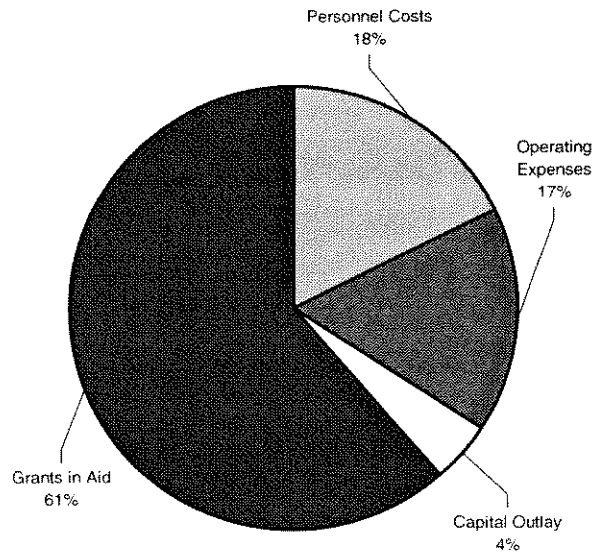


# Expenses Summary

## Unrestricted



## Restricted



\*Debt Service on bond issues prior to 1998



**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**ASHLAND COMMUNITY AND TECHNICAL COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ 5,634,600	\$ -	\$ 5,634,600
Government Allocations			
State	8,827,800	-	8,827,800
County	78,000	-	78,000
Government Grants and Contracts			
Federal	-	4,383,500	4,383,500
State	-	475,000	475,000
Private Contracts	-	12,000	12,000
Endowment Income	-	68,000	68,000
Investment Income	-	-	-
Sales/Services Educational Activity	226,200	-	226,200
Auxiliary Enterprises	1,205,700	-	1,205,700
Other Sources	263,600	354,900	618,500
Budget Reserve	136,700	-	136,700
<b>TOTAL REVENUES</b>	<b>\$ 16,372,600</b>	<b>\$ 5,293,400</b>	<b>\$ 21,666,000</b>

**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 6,823,500	\$ 219,100	\$ 7,042,600
Public Service	61,000	13,500	74,500
Academic Support	1,009,300	51,100	1,060,400
Libraries	444,600	-	444,600
Student Services	1,382,700	215,700	1,598,400
Institutional Support	2,216,900	272,900	2,489,800
Operation and Maintenance	1,615,400	-	1,615,400
Student Financial Aid	495,000	4,521,100	5,016,100
Mandatory Transfers (Debt Service on bond issues prior to 1998)	732,200	-	732,200
Budget Reserve	386,300	-	386,300
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 15,166,900</b>	<b>\$ 5,293,400</b>	<b>\$ 20,460,300</b>
Auxiliary Enterprises Operating	1,205,700	-	1,205,700
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>1,205,700</b>	<b>-</b>	<b>1,205,700</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 16,372,600</b>	<b>\$ 5,293,400</b>	<b>\$ 21,666,000</b>

**EXPENSES**

Personnel Costs	\$ 10,933,500	\$ 270,300	\$ 11,203,800
Operating Expenses	3,627,900	315,400	3,943,300
Mandatory Transfers (Debt Service on bond issues prior to 1998)	732,200	-	732,200
Capital Outlay	210,500	186,600	397,100
Grants in Aid	482,200	4,521,100	5,003,300
Budget Reserve	386,300	-	386,300
<b>TOTAL EXPENSES</b>	<b>\$ 16,372,600</b>	<b>\$ 5,293,400</b>	<b>\$ 21,666,000</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**BOWLING GREEN TECHNICAL COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ 2,272,300	\$ -	\$ 2,272,300
Government Allocations			
State	5,117,200	-	5,117,200
County	-	-	-
Government Grants and Contracts			
Federal	-	2,358,200	2,358,200
State	-	158,000	158,000
Private Contracts	-	45,000	45,000
Endowment Income	-	-	-
Investment Income	-	-	-
Sales/Services Educational Activity	38,000	-	38,000
Auxiliary Enterprises	287,500	-	287,500
Other Sources	353,300	-	353,300
Budget Reserve	69,700	-	69,700
<b>TOTAL REVENUES</b>	<b>\$ 8,138,000</b>	<b>\$ 2,561,200</b>	<b>\$ 10,699,200</b>

**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 3,607,500	\$ 844,100	\$ 4,451,600
Public Service	-	-	-
Academic Support	30,200	-	30,200
Libraries	81,300	-	81,300
Student Services	631,500	48,200	679,700
Institutional Support	1,581,800	-	1,581,800
Operation and Maintenance	926,300	1,400	927,700
Student Financial Aid	467,200	1,667,500	2,134,700
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Budget Reserve	524,700	-	524,700
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 7,850,500</b>	<b>\$ 2,561,200</b>	<b>\$ 10,411,700</b>
Auxiliary Enterprises Operating	287,500	-	287,500
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>287,500</b>	<b>-</b>	<b>287,500</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 8,138,000</b>	<b>\$ 2,561,200</b>	<b>\$ 10,699,200</b>

**EXPENSES**

Personnel Costs	\$ 5,462,700	\$ 513,200	\$ 5,975,900
Operating Expenses	1,517,200	198,500	1,715,700
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Capital Outlay	194,100	245,000	439,100
Grants in Aid	439,300	1,604,500	2,043,800
Budget Reserve	524,700	-	524,700
<b>TOTAL EXPENSES</b>	<b>\$ 8,138,000</b>	<b>\$ 2,561,200</b>	<b>\$ 10,699,200</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**CENTRAL KENTUCKY TECHNICAL COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

<b>SOURCE OF FUNDS</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Tuition and Fees	\$ 6,106,100	\$ -	\$ 6,106,100
Government Allocations			
State	5,448,600	-	5,448,600
County	-	-	-
Government Grants and Contracts			
Federal	-	3,514,600	3,514,600
State	40,000	298,700	338,700
Private Contracts	-	17,300	17,300
Endowment Income	-	200	200
Investment Income	-	-	-
Sales/Services Educational Activity	231,800	-	231,800
Auxiliary Enterprises	800,000	-	800,000
Other Sources	-	73,900	73,900
Budget Reserve	90,500	-	90,500
<b>TOTAL REVENUES</b>	<b>\$ 12,717,000</b>	<b>\$ 3,904,700</b>	<b>\$ 16,621,700</b>

**Proposed Funds Expenses by Source 2003-04**

<b>FUNCTION OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Instruction	\$ 7,338,500	\$ 998,400	\$ 8,336,900
Public Service	-	1,400	1,400
Academic Support	264,100	348,900	613,000
Libraries	-	-	-
Student Services	906,200	88,800	995,000
Institutional Support	1,400,100	83,400	1,483,500
Operation and Maintenance	1,228,400	3,200	1,231,600
Student Financial Aid	332,000	2,380,600	2,712,600
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Budget Reserve	447,700	-	447,700
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 11,917,000</b>	<b>\$ 3,904,700</b>	<b>\$ 15,821,700</b>
Auxiliary Enterprises Operating	800,000	-	800,000
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>800,000</b>	<b>-</b>	<b>800,000</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 12,717,000</b>	<b>\$ 3,904,700</b>	<b>\$ 16,621,700</b>

**EXPENSES**

Personnel Costs	\$ 9,458,000	\$ 1,026,400	\$ 10,484,400
Operating Expenses	2,442,300	283,900	2,726,200
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Capital Outlay	39,100	228,400	267,500
Grants in Aid	329,900	2,366,000	2,695,900
Budget Reserve	447,700	-	447,700
<b>TOTAL EXPENSES</b>	<b>\$ 12,717,000</b>	<b>\$ 3,904,700</b>	<b>\$ 16,621,700</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**ELIZABETHTOWN COMMUNITY COLLEGE AND ELIZABETHTOWN TECHNICAL COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

<b>SOURCE OF FUNDS</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Tuition and Fees	\$ 7,474,600	\$ -	\$ 7,474,600
<b>Government Allocations</b>			
State	9,417,100	-	9,417,100
County	-	-	-
<b>Government Grants and Contracts</b>			
Federal	-	6,373,300	6,373,300
State	51,900	1,036,700	1,088,600
Private Contracts	-	84,500	84,500
Endowment Income	-	31,900	31,900
Investment Income	-	-	-
Sales/Services Educational Activity	228,000	-	228,000
Auxiliary Enterprises	1,817,300	-	1,817,300
Other Sources	734,900	222,500	957,400
Budget Reserve	153,100	-	153,100
 <b>TOTAL REVENUES</b>	 <b>\$ 19,876,900</b>	 <b>\$ 7,748,900</b>	 <b>\$ 27,625,800</b>

**Proposed Funds Expenses by Source 2003-04**

<b>FUNCTION OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Instruction	\$ 9,104,400	\$ 402,400	\$ 9,506,800
Public Service	169,400	527,100	696,500
Academic Support	1,460,600	14,000	1,474,600
Libraries	437,200	-	437,200
Student Services	1,563,000	281,100	1,844,100
Institutional Support	2,234,900	14,200	2,249,100
Operation and Maintenance	1,558,800	141,800	1,700,600
Student Financial Aid	204,200	6,368,300	6,572,500
Mandatory Transfers (Debt Service on bond issues prior to 1998)	668,200	-	668,200
Budget Reserve	658,900	-	658,900
 <b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	 <b>\$ 18,059,600</b>	 <b>\$7,748,900</b>	 <b>\$ 25,808,500</b>
 Auxiliary Enterprises Operating	 1,817,300	 -	 1,817,300
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>1,817,300</b>	<b>-</b>	<b>1,817,300</b>
 <b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	 <b>\$ 19,876,900</b>	 <b>\$7,748,900</b>	 <b>\$ 27,625,800</b>

**EXPENSES**

Personnel Costs	\$ 13,593,800	\$ 360,800	\$ 13,954,600
Operating Expenses	4,636,300	852,700	5,489,000
Mandatory Transfers (Debt Service on bond issues prior to 1998)	668,200	-	668,200
Capital Outlay	125,000	167,100	292,100
Grants in Aid	194,700	6,368,300	6,563,000
Budget Reserve	658,900	-	658,900
 <b>TOTAL EXPENSES</b>	 <b>\$ 19,876,900</b>	 <b>\$7,748,900</b>	 <b>\$ 27,625,800</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**GATEWAY COMMUNITY AND TECHNICAL COLLEGE**

Proposed Funds Revenues by Source for 2003-04

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ 3,090,100	\$ -	\$ 3,090,100
Government Allocations			
State	4,862,200	-	4,862,200
County	-	-	-
Government Grants and Contracts			
Federal	-	1,029,700	1,029,700
State	-	1,777,600	1,777,600
Private Contracts	-	37,100	37,100
Endowment Income	-	-	-
Investment Income	-	-	-
Sales/Services Educational Activity	252,700	-	252,700
Auxiliary Enterprises	35,700	-	35,700
Other Sources	-	-	-
Budget Reserve	67,500	-	67,500
<b>TOTAL REVENUES</b>	<b>\$ 8,308,200</b>	<b>\$ 2,844,400</b>	<b>\$ 11,152,600</b>

Proposed Funds Expenses by Source 2003-04

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 3,281,600	\$ 1,650,700	\$ 4,932,300
Public Service	628,800	-	628,800
Academic Support	498,300	-	498,300
Libraries	3,000	-	3,000
Student Services	907,100	-	907,100
Institutional Support	1,385,000	-	1,385,000
Operation and Maintenance	922,600	-	922,600
Student Financial Aid	440,700	1,193,700	1,634,400
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Budget Reserve	205,400	-	205,400
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 8,272,500</b>	<b>\$ 2,844,400</b>	<b>\$ 11,116,900</b>
Auxiliary Enterprises Operating	35,700	-	35,700
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>35,700</b>	<b>-</b>	<b>35,700</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 8,308,200</b>	<b>\$ 2,844,400</b>	<b>\$ 11,152,600</b>

EXPENSES

Personnel Costs	\$ 6,222,100	\$ 1,136,600	\$ 7,358,700
Operating Expenses	1,416,100	463,200	1,879,300
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Capital Outlay	30,400	50,900	81,300
Grants in Aid	434,200	1,193,700	1,627,900
Budget Reserve	205,400	-	205,400
<b>TOTAL EXPENSES</b>	<b>\$ 8,308,200</b>	<b>\$ 2,844,400</b>	<b>\$ 11,152,600</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**HAZARD COMMUNITY COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

<b>SOURCE OF FUNDS</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Tuition and Fees	\$ 6,389,800	\$ -	\$ 6,389,800
<b>Government Allocations</b>			
State	10,267,200	-	10,267,200
County	-	-	-
<b>Government Grants and Contracts</b>			
Federal	-	9,283,100	9,283,100
State	42,200	881,800	924,000
Private Contracts	-	2,101,900	2,101,900
Endowment Income	-	156,000	156,000
Investment Income	-	-	-
Sales/Services Educational Activity	427,400	-	427,400
Auxiliary Enterprises	1,811,700	-	1,811,700
Other Sources	1,000	1,737,300	1,738,300
Budget Reserve	148,700	-	148,700
<b>TOTAL REVENUES</b>	<b>\$ 19,088,000</b>	<b>\$ 14,160,100</b>	<b>\$ 33,248,100</b>

**Proposed Funds Expenses by Source 2003-04**

<b>FUNCTION OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Instruction	\$ 7,090,000	\$ 2,217,500	\$ 9,307,500
Public Service	657,500	378,500	1,036,000
Academic Support	1,705,900	836,400	2,542,300
Libraries	611,800	-	611,800
Student Services	1,349,500	993,300	2,342,800
Institutional Support	1,996,000	1,107,200	3,103,200
Operation and Maintenance	2,356,600	150,000	2,506,600
Student Financial Aid	711,000	8,477,200	9,188,200
Mandatory Transfers (Debt Service on bond issues prior to 1998)	358,900	-	358,900
Budget Reserve	439,100	-	439,100
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 17,276,300</b>	<b>\$ 14,160,100</b>	<b>\$ 31,436,400</b>
Auxiliary Enterprises Operating	1,811,700	-	1,811,700
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>1,811,700</b>	<b>-</b>	<b>1,811,700</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 19,088,000</b>	<b>\$ 14,160,100</b>	<b>\$ 33,248,100</b>

**EXPENSES**

Personnel Costs	\$ 12,813,800	\$ 1,407,400	\$ 14,221,200
Operating Expenses	4,629,100	3,380,500	8,009,600
Mandatory Transfers (Debt Service on bond issues prior to 1998)	358,900	-	358,900
Capital Outlay	136,100	1,000,000	1,136,100
Grants in Aid	711,000	8,372,200	9,083,200
Budget Reserve	439,100	-	439,100
<b>TOTAL EXPENSES</b>	<b>\$ 19,088,000</b>	<b>\$ 14,160,100</b>	<b>\$ 33,248,100</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**HENDERSON COMMUNITY COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ 2,280,900	\$ -	\$ 2,280,900
Government Allocations			
State	5,440,100	-	5,440,100
County	-	-	-
Government Grants and Contracts			
Federal	-	2,748,500	2,748,500
State	-	723,500	723,500
Private Contracts	-	303,000	303,000
Endowment Income	-	65,300	65,300
Investment Income	-	-	-
Sales/Services Educational Activity	144,900	-	144,900
Auxiliary Enterprises	602,200	-	602,200
Other Sources	29,000	352,500	381,500
Budget Reserve	74,200	-	74,200
<b>TOTAL REVENUES</b>	<b>\$ 8,571,300</b>	<b>\$ 4,192,800</b>	<b>\$ 12,764,100</b>

**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 3,399,400	\$ 1,498,100	\$ 4,897,500
Public Service	303,300	59,000	362,300
Academic Support	377,500	3,000	380,500
Libraries	292,000	-	292,000
Student Services	569,400	21,300	590,700
Institutional Support	826,400	160,500	986,900
Operation and Maintenance	664,100	267,500	931,600
Student Financial Aid	106,100	2,183,400	2,289,500
Mandatory Transfers (Debt Service on bond issues prior to 1998)	1,022,900	-	1,022,900
Budget Reserve	408,000	-	408,000
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 7,969,100</b>	<b>\$ 4,192,800</b>	<b>\$ 12,161,900</b>
Auxiliary Enterprises Operating	602,200	-	602,200
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>602,200</b>	<b>-</b>	<b>602,200</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 8,571,300</b>	<b>\$ 4,192,800</b>	<b>\$ 12,764,100</b>

**EXPENSES**

Personnel Costs	\$ 5,679,800	\$ 624,800	\$ 6,304,600
Operating Expenses	1,260,700	922,700	2,183,400
Mandatory Transfers (Debt Service on bond issues prior to 1998)	1,022,900	-	1,022,900
Capital Outlay	96,800	471,000	567,800
Grants in Aid	103,100	2,174,300	2,277,400
Budget Reserve	408,000	-	408,000
<b>TOTAL EXPENSES</b>	<b>\$ 8,571,300</b>	<b>\$ 4,192,800</b>	<b>\$ 12,764,100</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**HOPKINSVILLE COMMUNITY COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ 4,807,600	\$ -	\$ 4,807,600
<b>Government Allocations</b>			
State	5,823,400	-	5,823,400
County	-	-	-
<b>Government Grants and Contracts</b>			
Federal	-	4,080,600	4,080,600
State	-	264,200	264,200
Private Contracts	-	118,600	118,600
Endowment Income	-	122,400	122,400
Investment Income	-	-	-
Sales/Services Educational Activity	78,900	-	78,900
Auxiliary Enterprises	981,500	-	981,500
Other Sources	703,300	293,600	996,900
Budget Reserve	99,900	-	99,900
<b>TOTAL REVENUES</b>	<b>\$ 12,494,600</b>	<b>\$ 4,879,400</b>	<b>\$ 17,374,000</b>

**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 5,447,400	\$ 309,400	\$ 5,756,800
Public Service	139,300	7,000	146,300
Academic Support	1,138,900	226,200	1,365,100
Libraries	297,000	42,400	339,400
Student Services	842,100	542,000	1,384,100
Institutional Support	1,576,200	67,100	1,643,300
Operation and Maintenance	1,215,300	-	1,215,300
Student Financial Aid	65,300	3,685,300	3,750,600
Mandatory Transfers (Debt Service on bond issues prior to 1998)	436,700	-	436,700
Budget Reserve	354,900	-	354,900
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 11,513,100</b>	<b>\$ 4,879,400</b>	<b>\$ 16,392,500</b>
Auxiliary Enterprises Operating	981,500	-	981,500
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>981,500</b>	<b>-</b>	<b>981,500</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 12,494,600</b>	<b>\$ 4,879,400</b>	<b>\$ 17,374,000</b>

**EXPENSES**

Personnel Costs	\$ 7,985,100	\$ 529,400	\$ 8,514,500
Operating Expenses	2,899,100	292,300	3,191,400
Mandatory Transfers (Debt Service on bond issues prior to 1998)	436,700	-	436,700
Capital Outlay	753,500	376,400	1,129,900
Grants in Aid	65,300	3,681,300	3,746,600
Budget Reserve	354,900	-	354,900
<b>TOTAL EXPENSES</b>	<b>\$ 12,494,600</b>	<b>\$ 4,879,400</b>	<b>\$ 17,374,000</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**JEFFERSON COMMUNITY COLLEGE AND JEFFERSON TECHNICAL COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

<b>SOURCE OF FUNDS</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Tuition and Fees	\$ 15,703,200	\$ -	\$ 15,703,200
Government Allocations			
State	18,380,200	-	18,380,200
County	-	-	-
Government Grants and Contracts			
Federal	-	11,816,200	11,816,200
State	-	2,300,600	2,300,600
Private Contracts	-	1,200,500	1,200,500
Endowment Income	-	-	-
Investment Income	-	-	-
Sales/Services Educational Activity	1,413,900	-	1,413,900
Auxiliary Enterprises	86,000	-	86,000
Other Sources	941,800	-	941,800
Budget Reserve	328,100	-	328,100
<b>TOTAL REVENUES</b>	<b>\$ 36,853,200</b>	<b>\$ 15,317,300</b>	<b>\$ 52,170,500</b>

**Proposed Funds Expenses by Source 2003-04**

<b>FUNCTION OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Instruction	\$ 18,686,300	\$ 823,900	\$ 19,510,200
Public Service	-	-	-
Academic Support	2,705,000	278,000	2,983,000
Libraries	233,000	-	233,000
Student Services	2,890,800	579,000	3,469,800
Institutional Support	4,935,200	305,800	5,241,000
Operation and Maintenance	4,089,800	623,800	4,713,600
Student Financial Aid	1,137,100	12,706,800	13,843,900
Mandatory Transfers (Debt Service on bond issue prior to 1998)	1,172,000	-	1,172,000
Budget Reserve	918,000	-	918,000
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 36,767,200</b>	<b>\$ 15,317,300</b>	<b>\$ 52,084,500</b>
Auxiliary Enterprises Operating	86,000	-	86,000
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>86,000</b>	<b>-</b>	<b>86,000</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 36,853,200</b>	<b>\$ 15,317,300</b>	<b>\$ 52,170,500</b>

**EXPENSES**

Personnel Costs	\$ 27,777,600	\$ 1,133,800	\$ 28,911,400
Operating Expenses	5,206,000	1,101,400	6,307,400
Mandatory Transfers (Debt Service on bond issue prior to 1998)	1,172,000	-	1,172,000
Capital Outlay	642,500	415,400	1,057,900
Grants in Aid	1,137,100	12,666,700	13,803,800
Budget Reserve	918,000	-	918,000
<b>TOTAL EXPENSES</b>	<b>\$ 36,853,200</b>	<b>\$ 15,317,300</b>	<b>\$ 52,170,500</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**MADISONVILLE COMMUNITY COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ 4,806,100	\$ -	\$ 4,806,100
Government Allocations			
State	8,044,000	-	8,044,000
County	-	-	-
Government Grants and Contracts			
Federal	-	5,285,300	5,285,300
State	65,100	-	65,100
Private Contracts	-	364,300	364,300
Endowment Income	-	-	-
Investment Income	-	-	-
Sales/Services Educational Activity	252,300	-	252,300
Auxiliary Enterprises	1,088,900	-	1,088,900
Other Sources	289,600	-	289,600
Budget Reserve	119,800	-	119,800
<b>TOTAL REVENUES</b>	<b>\$ 14,665,800</b>	<b>\$ 5,649,600</b>	<b>\$ 20,315,400</b>

**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 6,350,100	\$ 520,500	\$ 6,870,600
Public Service	445,000	134,300	579,300
Academic Support	459,400	1,600	461,000
Libraries	366,700	5,500	372,200
Student Services	933,800	1,341,600	2,275,400
Institutional Support	2,140,900	53,200	2,194,100
Operation and Maintenance	1,203,400	27,400	1,230,800
Student Financial Aid	517,300	3,565,500	4,082,800
Mandatory Transfers (Debt Service on bond issues prior to 1998)	757,700	-	757,700
Budget Reserve	402,600	-	402,600
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 13,576,900</b>	<b>\$ 5,649,600</b>	<b>\$ 19,226,500</b>
 Auxiliary Enterprises Operating	 1,088,900	 -	 1,088,900
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>1,088,900</b>	<b>-</b>	<b>1,088,900</b>
 <b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	 <b>\$ 14,665,800</b>	 <b>\$ 5,649,600</b>	 <b>\$ 20,315,400</b>

**EXPENSES**

Personnel Costs	\$ 9,995,800	\$ 1,086,400	\$ 11,082,200
Operating Expenses	2,873,600	706,500	3,580,100
Mandatory Transfers (Debt Service on bond issues prior to 1998)	757,700	-	757,700
Capital Outlay	120,200	334,100	454,300
Grants in Aid	515,900	3,522,600	4,038,500
Budget Reserve	402,600	-	402,600
<b>TOTAL EXPENSES</b>	<b>\$ 14,665,800</b>	<b>\$ 5,649,600</b>	<b>\$ 20,315,400</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**MAYSVILLE COMMUNITY COLLEGE AND ROWAN TECHNICAL COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ 3,894,700	\$ -	\$ 3,894,700
Government Allocations			
State	7,598,500	-	7,598,500
County	-	-	-
Government Grants and Contracts			
Federal	-	4,946,400	4,946,400
State	62,500	404,900	467,400
Private Contracts	-	692,700	692,700
Endowment Income	-	2,300	2,300
Investment Income	-	-	-
Sales/Services Educational Activity	54,800	-	54,800
Auxiliary Enterprises	685,800	-	685,800
Other Sources	519,400	160,900	680,300
Budget Reserve	93,200	-	93,200
<b>TOTAL REVENUES</b>	<b>\$ 12,908,900</b>	<b>\$ 6,207,200</b>	<b>\$ 19,116,100</b>

**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 5,968,400	1,300,000	\$ 7,268,400
Public Service	282,200	-	282,200
Academic Support	690,600	36,700	727,300
Libraries	275,800	-	275,800
Student Services	735,800	196,800	932,600
Institutional Support	1,482,400	248,800	1,731,200
Operation and Maintenance	916,900	621,900	1,538,800
Student Financial Aid	765,000	3,803,000	4,568,000
Mandatory Transfers (Debt Service on bond issues prior to 1998)	661,100	-	661,100
Budget Reserve	444,900	-	444,900
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 12,223,100</b>	<b>\$ 6,207,200</b>	<b>\$ 18,430,300</b>

Auxiliary Enterprises Operating	685,800	-	685,800
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>685,800</b>	<b>-</b>	<b>685,800</b>

<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 12,908,900</b>	<b>\$ 6,207,200</b>	<b>\$ 19,116,100</b>
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**EXPENSES**

Personnel Costs	\$ 7,984,900	\$ 991,200	\$ 8,976,100
Operating Expenses	2,810,100	1,191,800	4,001,900
Mandatory Transfers (Debt Service on bond issues prior to 1998)	661,100	-	661,100
Capital Outlay	250,200	320,400	570,600
Grants in Aid	757,700	3,703,800	4,461,500
Budget Reserve	444,900	-	444,900
<b>TOTAL EXPENSES</b>	<b>\$ 12,908,900</b>	<b>\$ 6,207,200</b>	<b>\$ 19,116,100</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**OWENSBORO COMMUNITY AND TECHNICAL COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

<b>SOURCE OF FUNDS</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Tuition and Fees	\$ 6,149,400	\$ -	\$ 6,149,400
Government Allocations			
State	8,108,900	-	8,108,900
County	-	-	-
Government Grants and Contracts			
Federal	-	5,527,900	5,527,900
State	156,000	922,300	1,078,300
Private Contracts	-	214,200	214,200
Endowment Income	-	7,900	7,900
Investment Income	-	-	-
Sales/Services Educational Activity	469,100	-	469,100
Auxiliary Enterprises	1,495,000	-	1,495,000
Other Sources	239,700	38,700	278,400
Budget Reserve	128,700	-	128,700
<b>TOTAL REVENUES</b>	<b>\$ 16,746,800</b>	<b>\$ 6,711,000</b>	<b>\$ 23,457,800</b>

**Proposed Funds Expenses by Source 2003-04**

<b>FUNCTION OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Instruction	\$ 6,193,100	\$ 1,330,200	\$ 7,523,300
Public Service	549,300	1,800	551,100
Academic Support	1,342,100	171,900	1,514,000
Libraries	271,000	-	271,000
Student Services	1,423,300	188,300	1,611,600
Institutional Support	1,371,900	28,500	1,400,400
Operation and Maintenance	1,482,900	2,500	1,485,400
Student Financial Aid	674,600	4,987,800	5,662,400
Mandatory Transfers (Debt Service on bond issues prior to 1998)	1,590,500	-	1,590,500
Budget Reserve	353,100	-	353,100
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 15,251,800</b>	<b>\$ 6,711,000</b>	<b>\$ 21,962,800</b>
Auxiliary Enterprises Operating	1,495,000	-	1,495,000
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>1,495,000</b>	<b>-</b>	<b>1,495,000</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 16,746,800</b>	<b>\$ 6,711,000</b>	<b>\$ 23,457,800</b>

**EXPENSES**

Personnel Costs	\$ 10,967,800	\$ 1,340,500	\$ 12,308,300
Operating Expenses	3,031,800	335,800	3,367,600
Mandatory Transfers (Debt Service on bond issues prior to 1998)	1,590,500	-	1,590,500
Capital Outlay	129,000	134,900	263,900
Grants in Aid	674,600	4,899,800	5,574,400
Budget Reserve	353,100	-	353,100
<b>TOTAL EXPENSES</b>	<b>\$ 16,746,800</b>	<b>\$ 6,711,000</b>	<b>\$ 23,457,800</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**PRESTONSBURG COMMUNITY COLLEGE AND MAYO TECHNICAL COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

<b>SOURCE OF FUNDS</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Tuition and Fees	\$ 5,854,500	\$ -	\$ 5,854,500
<b>Government Allocations</b>			
State	9,627,600	-	9,627,600
County	-	-	-
<b>Government Grants and Contracts</b>			
Federal	-	7,361,200	7,361,200
State	42,000	-	42,000
Private Contracts	-	31,200	31,200
Endowment Income	-	49,900	49,900
Investment Income	-	-	-
Sales/Services Educational Activity	82,000	-	82,000
Auxiliary Enterprises	1,308,900	-	1,308,900
Other Sources	665,000	-	665,000
Budget Reserve	147,700	-	147,700
<b>TOTAL REVENUES</b>	<b>\$ 17,727,700</b>	<b>\$ 7,442,300</b>	<b>\$ 25,170,000</b>

**Proposed Funds Expenses by Source 2003-04**

<b>FUNCTION OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Instruction	\$ 7,135,600	\$ 421,900	\$ 7,557,500
Public Service	311,000	11,800	322,800
Academic Support	921,700	28,500	950,200
Libraries	531,500	-	531,500
Student Services	1,245,400	837,000	2,082,400
Institutional Support	2,222,000	82,400	2,304,400
Operation and Maintenance	1,631,300	3,300	1,634,600
Student Financial Aid	392,600	6,057,400	6,450,000
Mandatory Transfers (Debt Service on bond issues prior to 1998)	688,300	-	688,300
Budget Reserve	1,339,400	-	1,339,400
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 16,418,800</b>	<b>\$ 7,442,300</b>	<b>\$ 23,861,100</b>
Auxiliary Enterprises Operating	1,308,900	-	1,308,900
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>1,308,900</b>	<b>-</b>	<b>1,308,900</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 17,727,700</b>	<b>\$ 7,442,300</b>	<b>\$ 25,170,000</b>

**EXPENSES**

Personnel Costs	\$ 12,012,900	\$ 937,000	\$ 12,949,900
Operating Expenses	3,095,700	164,100	3,259,800
Mandatory Transfers (Debt Service on bond issues prior to 1998)	688,300	-	688,300
Capital Outlay	198,800	435,800	634,600
Grants in Aid	392,600	5,905,400	6,298,000
Budget Reserve	1,339,400	-	1,339,400
<b>TOTAL EXPENSES</b>	<b>\$ 17,727,700</b>	<b>\$ 7,442,300</b>	<b>\$ 25,170,000</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**SOMERSET COMMUNITY COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

<b>SOURCE OF FUNDS</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Tuition and Fees	\$ 8,149,800	\$ -	\$ 8,149,800
<b>Government Allocations</b>			
State	10,784,100	-	10,784,100
County	-	-	-
<b>Government Grants and Contracts</b>			
Federal	-	22,781,500	22,781,500
State	65,700	405,400	471,100
Private Contracts	-	293,600	293,600
Endowment Income	-	132,000	132,000
Investment Income	-	-	-
Sales/Services Educational Activity	145,200	-	145,200
Auxiliary Enterprises	2,540,100	-	2,540,100
Other Sources	4,100	1,186,800	1,190,900
Budget Reserve	158,100	-	158,100
<b>TOTAL REVENUES</b>	<b>\$ 21,847,100</b>	<b>\$ 24,799,300</b>	<b>\$ 46,646,400</b>

**Proposed Funds Expenses by Source 2003-04**

<b>FUNCTION OF EXPENSES</b>	<b>UNRESTRICTED</b>	<b>RESTRICTED</b>	<b>TOTAL</b>
Instruction	\$ 8,914,700	\$ 991,700	\$ 9,906,400
Public Service	670,300	67,200	737,500
Academic Support	1,764,600	1,096,400	2,861,000
Libraries	365,600	-	365,600
Student Services	1,540,100	396,200	1,936,300
Institutional Support	2,668,800	312,500	2,981,300
Operation and Maintenance	1,886,900	7,954,200	9,841,100
Student Financial Aid	294,000	13,981,100	14,275,100
Mandatory Transfers (Debt Service on bond issues prior to 1998)	709,200	-	709,200
Budget Reserve	492,800	-	492,800
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 19,307,000</b>	<b>\$ 24,799,300</b>	<b>\$ 44,106,300</b>
Auxiliary Enterprises Operating	2,540,100	-	2,540,100
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>2,540,100</b>	<b>-</b>	<b>2,540,100</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 21,847,100</b>	<b>\$ 24,799,300</b>	<b>\$ 46,646,400</b>
<b>EXPENSES</b>			
Personnel Costs	\$ 14,856,800	\$ 1,641,800	\$ 16,498,600
Operating Expenses	5,332,500	8,815,100	14,147,600
Mandatory Transfers (Debt Service on bond issues prior to 1998)	709,200	-	709,200
Capital Outlay	161,800	587,100	748,900
Grants in Aid	294,000	13,755,300	14,049,300
Budget Reserve	492,800	-	492,800
<b>TOTAL EXPENSES</b>	<b>\$ 21,847,100</b>	<b>\$ 24,799,300</b>	<b>\$ 46,646,400</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**SOUTHEAST COMMUNITY COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ 6,042,400	\$ -	\$ 6,042,400
Government Allocations			
State	10,064,300	-	10,064,300
County	-	-	-
Government Grants and Contracts			
Federal	2,000	6,200,000	6,202,000
State	65,400	801,400	866,800
Private Contracts	-	293,200	293,200
Endowment Income	-	72,300	72,300
Investment Income	-	-	-
Sales/Services Educational Activity	511,000	-	511,000
Auxiliary Enterprises	1,179,600	-	1,179,600
Other Sources	-	186,600	186,600
Budget Reserve	150,800	-	150,800
<b>TOTAL REVENUES</b>	<b>\$ 18,015,500</b>	<b>\$ 7,553,500</b>	<b>\$ 25,569,000</b>

**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 7,050,300	\$ 686,900	\$ 7,737,200
Public Service	514,700	70,600	585,300
Academic Support	968,900	800	969,700
Libraries	477,400	25,000	502,400
Student Services	1,464,800	305,300	1,770,100
Institutional Support	2,195,700	363,800	2,559,500
Operation and Maintenance	1,606,400	-	1,606,400
Student Financial Aid	223,900	6,101,100	6,325,000
Mandatory Transfers (Debt Service on bond issues prior to 1998)	1,929,100	-	1,929,100
Budget Reserve	404,700	-	404,700
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 16,835,900</b>	<b>\$ 7,553,500</b>	<b>\$ 24,389,400</b>

Auxiliary Enterprises Operating	1,179,600	-	1,179,600
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>1,179,600</b>	<b>-</b>	<b>1,179,600</b>

<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 18,015,500</b>	<b>\$ 7,553,500</b>	<b>\$ 25,569,000</b>
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**EXPENSES**

Personnel Costs	\$ 12,040,300	\$ 664,300	\$ 12,704,600
Operating Expenses	3,322,100	813,700	4,135,800
Mandatory Transfers (Debt Service on bond issues prior to 1998)	1,929,100	-	1,929,100
Capital Outlay	107,400	36,500	143,900
Grants in Aid	211,900	6,039,000	6,250,900
Budget Reserve	404,700	-	404,700
<b>TOTAL EXPENSES</b>	<b>\$ 18,015,500</b>	<b>\$ 7,553,500</b>	<b>\$ 25,569,000</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**WEST KENTUCKY COMMUNITY AND TECHNICAL COLLEGE**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ 8,047,100	\$ -	\$ 8,047,100
Government Allocations			
State	10,382,900	-	10,382,900
County	-	-	-
Government Grants and Contracts			
Federal	-	5,754,900	5,754,900
State	-	1,059,100	1,059,100
Private Contracts	-	32,000	32,000
Endowment Income	-	-	-
Investment Income	-	-	-
Sales/Services Educational Activity	321,300	-	321,300
Auxiliary Enterprises	1,597,800	-	1,597,800
Other Sources	-	-	-
Budget Reserve	166,800	-	166,800
<b>TOTAL REVENUES</b>	<b>\$ 20,515,900</b>	<b>\$ 6,846,000</b>	<b>\$ 27,361,900</b>

**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 10,579,200	\$ 1,184,300	\$ 11,763,500
Public Service	315,000	41,300	356,300
Academic Support	590,500	127,100	717,600
Libraries	542,300	-	542,300
Student Services	1,387,000	292,600	1,679,600
Institutional Support	1,872,400	32,700	1,905,100
Operation and Maintenance	1,553,900	3,000	1,556,900
Student Financial Aid	919,700	5,165,000	6,084,700
Mandatory Transfers (Debt Service on bond issues prior to 1998)	668,600	-	668,600
Budget Reserve	489,500	-	489,500
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 18,918,100</b>	<b>\$ 6,846,000</b>	<b>\$ 25,764,100</b>
Auxiliary Enterprises Operating	1,597,800	-	1,597,800
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>1,597,800</b>	<b>-</b>	<b>1,597,800</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 20,515,900</b>	<b>\$ 6,846,000</b>	<b>\$ 27,361,900</b>
<b>EXPENSES</b>			
Personnel Costs	\$ 13,849,200	\$ 205,200	\$ 14,054,400
Operating Expenses	4,442,700	740,100	5,182,800
Mandatory Transfers (Debt Service on bond issues prior to 1998)	668,600	-	668,600
Capital Outlay	394,600	739,500	1,134,100
Grants in Aid	671,300	5,161,200	5,832,500
Budget Reserve	489,500	-	489,500
<b>TOTAL EXPENSES</b>	<b>\$ 20,515,900</b>	<b>\$ 6,846,000</b>	<b>\$ 27,361,900</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**CORRECTION EDUCATIONAL CENTERS**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ -	\$ -	\$ -
Government Allocations			
State	-	-	-
County	-	-	-
Government Grants and Contracts			
Federal	-	434,000	434,000
State	-	5,714,000	5,714,000
Private Contracts	-	10,000	10,000
Endowment Income	-	-	-
Investment Income	-	-	-
Sales/Services Educational Activity	-	-	-
Auxiliary Enterprises	-	-	-
Other Sources	-	-	-
Budget Reserve	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 6,158,000</b>	<b>\$ 6,158,000</b>

**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ -	\$ 6,068,700	\$ 6,068,700
Public Service	-	-	-
Academic Support	-	64,000	64,000
Libraries	-	-	-
Student Services	-	-	-
Institutional Support	-	20,700	20,700
Operation and Maintenance	-	4,600	4,600
Student Financial Aid	-	-	-
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Budget Reserve	-	-	-
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ -</b>	<b>\$ 6,158,000</b>	<b>\$ 6,158,000</b>

Auxiliary Enterprises Operating	-	-	-
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ -</b>	<b>\$ 6,158,000</b>	<b>\$ 6,158,000</b>

**EXPENSES**

Personnel Costs	\$ -	\$ 5,602,900	\$ 5,602,900
Operating Expenses	-	549,600	549,600
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Capital Outlay	-	5,500	5,500
Grants in Aid	-	-	-
Budget Reserve	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$ -</b>	<b>\$ 6,158,000</b>	<b>\$ 6,158,000</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**FIRE COMMISSION**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ 375,000	\$ -	\$ 375,000
Government Allocations			
State	2,062,000	-	2,062,000
County	-	-	-
Government Grants and Contracts			
Federal	-	105,000	105,000
State	22,730,800	-	22,730,800
Private Contracts	-	-	-
Endowment Income	-	-	-
Investment Income	212,500	-	212,500
Sales/Services Educational Activity	-	-	-
Auxiliary Enterprises	-	-	-
Other Sources	2,598,700	-	2,598,700
Budget Reserve	36,400	-	36,400
<b>TOTAL REVENUES</b>	<b>\$ 28,015,400</b>	<b>\$ 105,000</b>	<b>\$ 28,120,400</b>

**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 2,904,700	105,000	\$ 3,009,700
Public Service	23,664,900	-	23,664,900
Academic Support	332,200	-	332,200
Libraries	-	-	-
Student Services	-	-	-
Institutional Support	503,800	-	503,800
Operation and Maintenance	561,400	-	561,400
Student Financial Aid	-	-	-
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Budget Reserve	48,400	-	48,400
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 28,015,400</b>	<b>\$ 105,000</b>	<b>\$ 28,120,400</b>

Auxiliary Enterprises Operating

TOTAL AUXILIARY ENTERPRISES

TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS

**EXPENSES**

Personnel Costs	\$ 4,739,500	\$ -	\$ 4,739,500
Operating Expenses	3,574,700	105,000	3,679,700
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Capital Outlay	652,800	-	652,800
Grants in Aid	19,000,000	-	19,000,000
Budget Reserve	48,400	-	48,400
<b>TOTAL EXPENSES</b>	<b>\$ 28,015,400</b>	<b>\$ 105,000</b>	<b>\$ 28,120,400</b>

**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 Operating Budget**

**OPERATIONS AND SUPPORT**

**Proposed Funds Revenues by Source for 2003-04**

SOURCE OF FUNDS	UNRESTRICTED	RESTRICTED	TOTAL
Tuition and Fees	\$ -	\$ -	\$ -
Government Allocations			
State	42,841,600	6,000,000	48,841,600
County	-	-	-
Government Grants and Contracts			
Federal	-	1,052,300	1,052,300
State	-	745,900	745,900
Private Contracts	-	58,000	58,000
Endowment Income	-	-	-
Investment Income	1,761,700	-	1,761,700
Sales/Services Educational Activity	1,139,400	-	1,139,400
Auxiliary Enterprises	-	-	-
Other Sources	1,619,000	-	1,619,000
Budget Reserve	394,600	-	394,600
<b>TOTAL REVENUES</b>	<b>\$ 47,756,300</b>	<b>\$ 7,856,200</b>	<b>\$ 55,612,500</b>

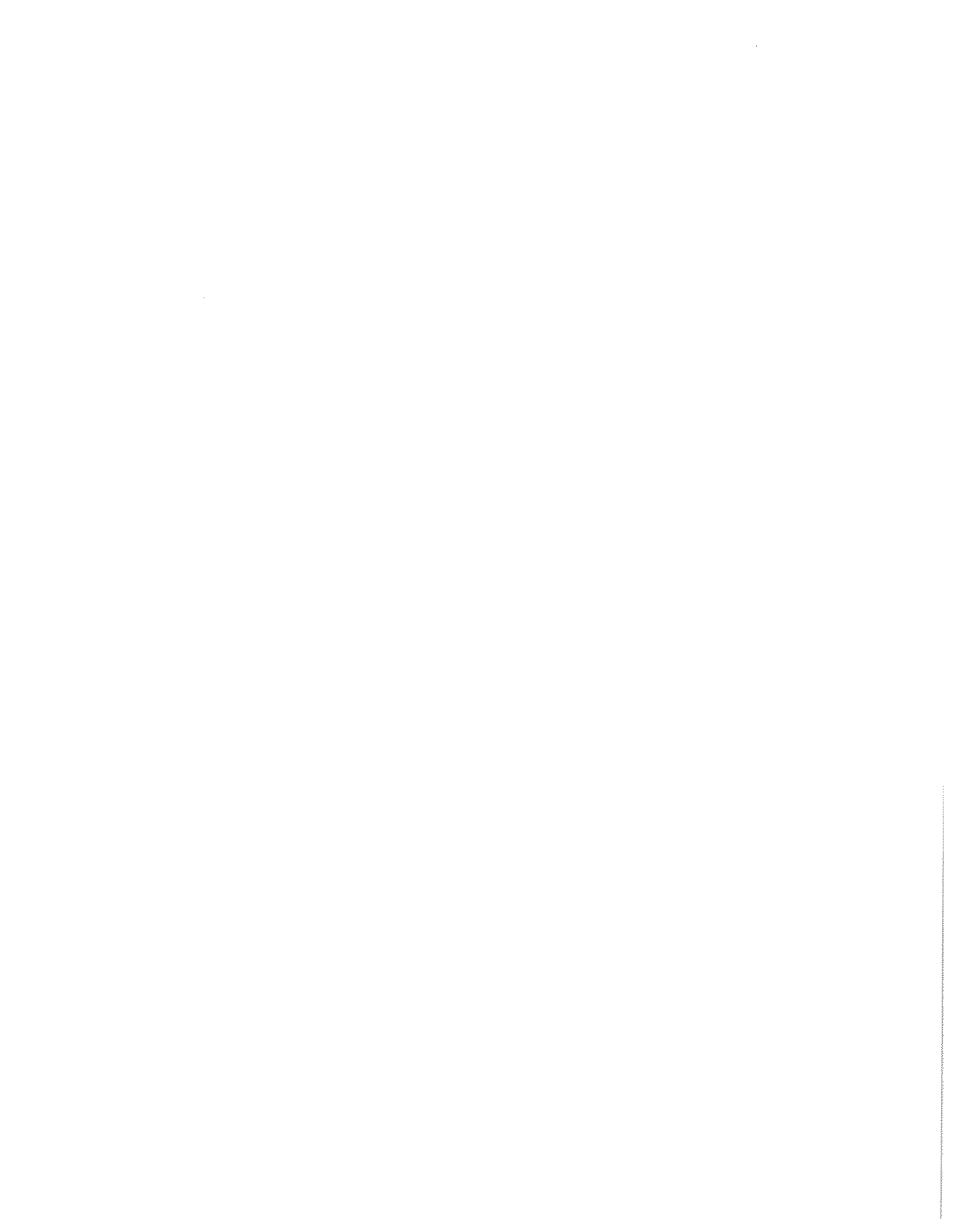
**Proposed Funds Expenses by Source 2003-04**

FUNCTION OF EXPENSES	UNRESTRICTED	RESTRICTED	TOTAL
Instruction	\$ 8,617,100	\$ 5,543,500	\$ 14,160,600
Public Service	163,100	36,700	199,800
Academic Support	1,970,900	551,400	2,522,300
Libraries	-	-	-
Student Services	3,489,100	453,300	3,942,400
Institutional Support	21,274,000	1,160,400	22,434,400
Operation and Maintenance	10,005,400	-	10,005,400
Student Financial Aid	812,000	110,900	922,900
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Budget Reserve	1,424,700	-	1,424,700
<b>TOTAL E &amp; G EXPENSES AND TRANSFERS</b>	<b>\$ 47,756,300</b>	<b>\$ 7,856,200</b>	<b>\$ 55,612,500</b>

Auxiliary Enterprises Operating	-	-	-
<b>TOTAL AUXILIARY ENTERPRISES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS</b>	<b>\$ 47,756,300</b>	<b>\$ 7,856,200</b>	<b>\$ 55,612,500</b>

**EXPENSES**

Personnel Costs	\$ 17,845,900	\$ 5,380,800	\$ 23,226,700
Operating Expenses	21,199,800	1,954,000	23,153,800
Mandatory Transfers (Debt Service on bond issues prior to 1998)	-	-	-
Capital Outlay	6,231,700	410,500	6,642,200
Grants in Aid	1,054,200	110,900	1,165,100
Budget Reserve	1,424,700	-	1,424,700
<b>TOTAL EXPENSES</b>	<b>\$ 47,756,300</b>	<b>\$ 7,856,200</b>	<b>\$ 55,612,500</b>



**KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM  
2003-04 CAPITAL BUDGET**

**Introduction**

Capital expense creates or improves assets with a multi-year life; i.e., assets that will last longer than one budget period.

KCTCS is prohibited from undertaking any capital construction project in an amount that exceeds \$400,000 without prior approval of the Kentucky General Assembly. An exception is made for projects whereby greater than 50 percent of the cost is funded by private gifts or federal funds; however, these projects must be reported to the Capital Projects and Bond Oversight Committee. Also, the General Assembly provides funding authorization for pools of projects where the specific projects are identified by KCTCS from a particular authorized amount. An example is the Capital Renewal and Deferred Maintenance Pool.

Projects are selected for inclusion in the Capital Renewal and Deferred Maintenance Pool using established rating criteria that place highest emphasis on projects that protect the safety and health of students and staff and projects that ensure KCTCS facilities are accessible to all. Projects that protect KCTCS' investment in its physical plant are also emphasized.

A list of capital projects identified for the 2003-04 fiscal year follows. There are two funding sources for these capital projects -- Agency Funds and Federal Funds. KCTCS has no new projects funded with state general funds or state bond funds. Agency funds are those funds identified from within KCTCS budgets.

Projects in the Guaranteed Energy Savings Pool will be funded by energy cost savings within those colleges that choose to initiate projects within the pool. The Knott County Business Incubator Project at Hazard Community College is included pending funding from coal severance monies.

Also included in this section is a listing of property leases currently in effect or being advertised.

CAPITAL CONSTRUCTION PROJECTS 2003-04

<b>PROJECT TITLE</b>	<b>TOTAL APPROVED FUNDING</b>	<b>FEDERAL FUNDS</b>	<b>AGENCY FUNDS</b>
Capital Renewal and Deferred Maintenance Pool	\$ 2,543,000	\$ -	\$ 2,543,000
Elizabethtown Technical College Renovation for Machine Tool Technology and Health Services Programs	250,000	-	250,000
Guaranteed Energy Savings Pool Projects	5,000,000	-	5,000,000
Hazard Community College Business Incubator	500,000	-	500,000
Hazard Community College Renovation for University of the Mountains	395,000	316,000	79,000
Hazard Community College Roof Replacement for Learning Resource Center Building	200,000	-	200,000
<b>TOTAL CAPITAL CONSTRUCTION PROJECTS</b>	<b>\$ 8,888,000</b>	<b>\$ 316,000</b>	<b>\$ 8,572,000</b>
<b>TOTAL CAPITAL BUDGET</b>	<b>\$ 8,888,000</b>	<b>\$ 316,000</b>	<b>\$ 8,572,000</b>

**CAPITAL RENEWAL AND DEFERRED MAINTENANCE POOL - AGENCY FUNDS**  
**TOTAL PROJECT SCOPE - \$2,543,000**

This pool has been established to provide funding for the maintenance of KCTCS facilities on all campuses.

In past years this pool received matching funding from the Council on Postsecondary Education through its Facilities Trust Fund. Those matching funds are not available in 2003-04. KCTCS funds must be used to fund 100 percent of each project undertaken.

The universe of eligible projects is comprised of those projects identified in the *2002-2008 KCTCS Six Year Capital Plan*, as maintenance needs anticipated during the 2002-04 biennium. Projects have been ranked for funding by pre-determined criteria developed by the President's Leadership Team, Facilities Management Staff, and college representatives. Projects identified to receive funding in 2003-04 are:

<b>Location</b>	<b>Project Title</b>	<b>TOTAL APPROVED FUNDING</b>
Elizabethtown Community College	Repair Walls in Learning Lab	\$ 68,000
Hazard Community College, Lees Campus	Robinson Building Restroom Upgrades	75,000
Jefferson Community College	LV Building Roof Replacement	395,000
Maysville Community College	Parking Lot Upgrades	175,000
	Entrance Door Replacement	150,000
Prestonsburg Community College	Resurface Parking Lots	280,000
Rowan Technical College	Install Gas Boiler in Building B Mechanical Room	75,000
Somerset Community College, Laurel South Campus	Renovate Carpentry Shop	395,000
Somerset Community College, North Campus	Stoner Building Elevator Upgrade	150,000
Somerset Community College, South Campus	Replace Roof on Building II	235,000
Southeast Community College, Harlan Campus	Auto Tech & Auto Body Renovations	200,000
Southeast Community College	All Campuses Sealing, Recoating and Striping of lots and drives.	50,000
West Ky. Community & Technical College	Construct New Parking Lot, Tech Campus	225,000
West Ky. Community & Technical College	Roof Repair Fine Arts Building, Main Campus	70,000
	<b>Total</b>	<b>\$ 2,543,000</b>

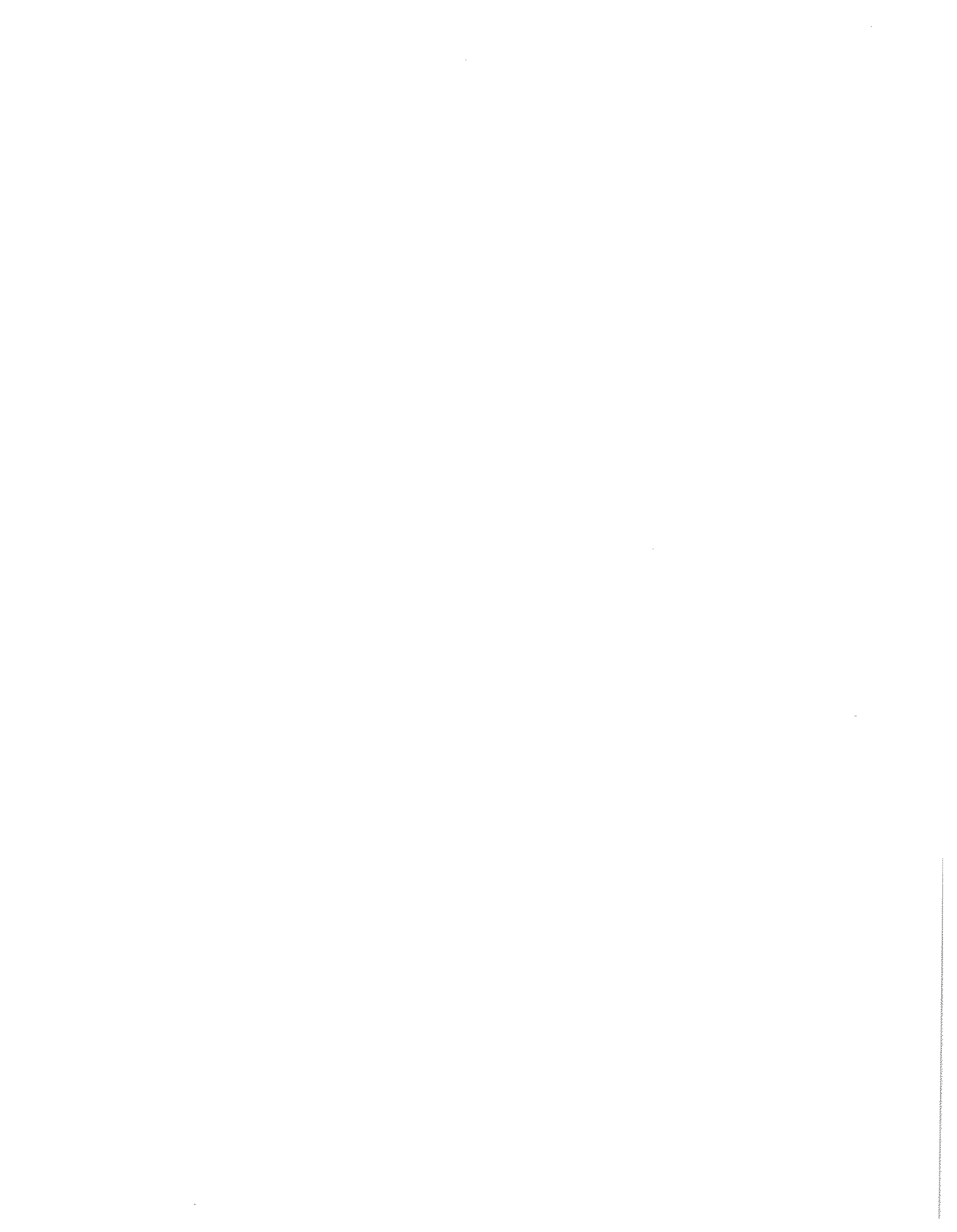
**KCTCS LEASE SUMMARY\***

<u>College</u>	<u>Space Use</u>	<u>Square Feet Leased</u>	<u>Annual Rental</u>	<u>Expiration Date</u>	<u>Lessor</u>
Ashland Community & Technical College	Classroom	9,100	\$31,200	6/30/07	KY Appalachian Foundation
<b>College Total</b>		<b>9,100</b>	<b>\$31,200</b>		
Central Kentucky Technical College	Classroom	300	\$3,600	6/30/03	Communality
<b>College Total</b>		<b>300</b>	<b>\$3,600</b>		
Elizabethtown Community College & Elizabethtown Technical College	Classroom	850	\$2,000	6/30/04	Breckinridge Co. Board of Education
	Classroom	840	\$3,452	6/30/03	Grayson Co. Board of Education
	Classroom	800	\$2,400	6/30/04	Nelson Co. Board of Education
<b>College Total</b>		<b>2,490</b>	<b>\$7,852</b>		
Gateway Community & Technical College	Office	2,222	\$3,259	6/30/04	Buttermilk LLC
	Classroom	5,190	\$1	6/30/04	Comair
<b>College Total</b>		<b>7,412</b>	<b>\$3,260</b>		
Hazard Community College	Classroom	23,257	\$13,567	6/30/04	Appalachian Regional Hospital
	Classroom	2,726	\$7,800	6/30/03	First National Bank
	Office	13,240	\$75,000	6/30/05	Hazard Ind. College Foundation
<b>College Total</b>		<b>39,223</b>	<b>\$96,367</b>		
Henderson Community College	Classroom	26,000	\$240,001	6/30/05	Coudret Properties
<b>College Total</b>		<b>26,000</b>	<b>\$240,001</b>		
Hopkinsville Community College	Classroom	2,000	\$0	6/30/03	Hopkinsville Elevator
	Classroom	4,000	\$4,000	6/30/03	Caldwell Co. Board of Education
<b>College Total</b>		<b>6,000</b>	<b>\$4,000</b>		
Jefferson Community College & Jefferson Technical College	Office	62,244	\$368,720	6/30/09	Jefferson Educational Foundation
	Classroom	12,450	\$75,000	6/30/03	Carrollton Foundation
<b>College Total</b>		<b>74,694</b>	<b>\$443,720</b>		
Madisonville Community College	Office	10,000	\$35,000	6/30/03	City of Madisonville
	Classroom	2,300	\$0	8/1/06	Pinnacle Properties
<b>College Total</b>		<b>12,300</b>	<b>\$35,000</b>		

**KCTCS LEASE SUMMARY\***

<u>College</u>	<u>Space Use</u>	<u>Square Feet Leased</u>	<u>Annual Rental</u>	<u>Expiration Date</u>	<u>Lessor</u>
Maysville Community College/Rowan Technical College	Classroom	10,000	\$28,000	8/31/06	Mason Co. Area Tech Center
	Storage	300	\$1,620	6/30/03	Pick Properties
	<b>College Total</b>	<b>10,300</b>	<b>\$29,620</b>		
Owensboro Community & Technical College	Classroom	790	\$1,200	6/30/03	Hancock Co. Board of Education
	Classroom	500	\$1,600	6/30/03	Ohio Co. Board of Education
	<b>College Total</b>	<b>1,290</b>	<b>\$2,800</b>		
Southeast Community College	Research	12,095	\$0	6/30/07	Harlan Co. Fiscal Court
	Classroom	7,500	\$18,000	6/30/03	Tri-City Chamber of Commerce
	Office	8,500	\$19,500	6/30/07	City of Whitesburg
	<b>College Total</b>	<b>28,095</b>	<b>\$37,500</b>		
West Kentucky Community & Technical College	Education		\$1	6/30/03	James Marine, Inc.
	<b>College Total</b>		<b>\$1</b>		
KCTCS System Office	Storage	800	\$3,620	12/31/04	Security Plus
KCTCS System Office (Newtown Circle)	Office	11,005	\$121,055	6/30/07	DA Newtown, LLC
KCTCS System Office (CSG Building)	Office	23,046	\$199,610	12/31/04	Council of State Government
KCTCS System Office (Administration Building)	Office	17,665	\$185,715	12/31/04	Finance & Admin. Cabinet
KCTCS System Office (Barn Annex)	Office	9,958	\$107,447	12/31/04	Finance & Admin. Cabinet
KCTCS System Office - Versailles					Lease/Purchase
	<b>System Office Total</b>	<b>62,474</b>	<b>\$617,447</b>		
<b>GRAND TOTAL</b>		<b>279,678</b>	<b>\$1,552,367</b>		

\* Leases with June 30, 2003 expiration are in process of being extended.



## CURRENT FUND REVENUES AND EXPENSES OPERATIONAL DEFINITIONS

**REVENUES** - Additions to assets which do not increase liability, do not represent the recovery of an expense, do not represent cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets, and do not represent contributions of fund equity in enterprise and internal reallocations/recharges.

**Tuition and Fees** - Charge for educational services that lead to a diploma, certificate, or degree and various services and purposes and may be charged by the semester or credit hour.

**Government Appropriations** - Authorization granted by a legislative body to incur liabilities for purposes specified in the appropriation act, limited in amount and as the time when it may be expended; funds may be appropriated from federal, state, county and/or local governments.

**Government Grants and Contracts** - Contribution or contract by a government unit, usually made in the support of a specified function (i.e. education); funds may come from federal, state and/or local governments.

**Private Contracts** – Contract with a private source, usually made in the support of a specified function (i.e. education).

**Endowment Income** - Trust fund in which the principal must be maintained inviolate but whose income may be expended.

**Investment Income** - Securities and real estate held for the production of income in the form of interest, dividends, rentals, or lease payments; does not include fixed assets used in governmental operations.

**Sales and Services of Educational Activities** - Incidental revenues generated from activities operated primarily for instruction of students for demonstration purposes. Examples include theaters, library fines, sale of transcripts, etc.

**Auxiliary Enterprises** - Self-supporting activities, examples include: college stores, dormitories, and related food services.

### **Other Sources**

**Fund Balance** - Excess assets of a fund over its liabilities and reserves; represents the excess of the fund's assets and estimated revenues its liabilities, reserves, and available appropriations for a specified period.

**Indirect Recovery** - Funds received based on the overhead of costs related to the indirect support of implementing a sponsored activity (grant or contract). Examples include the administrative support services such as centralized accounting, purchasing, payroll, physical plant operations and risk management.

**TOTAL REVENUES** - Cumulative total of expected revenues by the institution for the fiscal year; equal to the total expenses by the Program Classification System, and total expenses by category.

**EXPENSES BY PCS** - Expenses categorized by the Program Classification System (PCS).

**Instruction** - Funds expended for instructional activities offered for credit and non-credit, including departmental research which are not separately budgeted; activities include general academic instruction, occupational and technical, community education, preparatory and adult basic education, and summer and special session.

**Public Service** - Funds expended primarily to provide non-instructional services beneficial to individuals and groups external to the institution (i.e. seminars, projects and organizations established to provide services to particular community sectors.) Activities include patient, community and some business and industry specific services.

## CURRENT FUND REVENUES AND EXPENSES OPERATIONAL DEFINITIONS

**Academic Support** - Funds expended primarily to provide support integral to instruction and public service operations. Support services include retention, preservation, and display of materials; providing services to assist academic functions, media and technology; and administrative support for activities that function within various academic units (i.e. development of future instructional activities). Activities include libraries, museums and galleries, audio/visual services, academic computing support, ancillary support and academic administration, faculty development and courses and curriculum development.

**Libraries** - Funds expended primarily to provide services related to information resources for students, faculty and staff. Resources and services include books, periodicals and journals, interlibrary loan, computer and on-line access, etc.

**Student Services** - Funds expended primarily for student emotional and physical well being as intellectual, cultural and social development outside the context of formal instruction. Activities include student service administration, social and cultural development, counseling and career guidance, student admissions and records, financial aid administration, student health services and intercollegiate athletics.

**Institutional Support** - Funds expended primarily to provide operational support for day-to-day functions. Activities include executive management, fiscal operations, general administrative services, logistical services, public relations and development and employee benefits.

**Operation and Maintenance of Plant** - Funds expended for the operation and maintenance of physical plant, campus grounds and facilities, utilities, property insurance and similar items. Activities include administration and supervision, custodial services, utilities, building repairs and maintenance, care and maintenance of grounds and utility lines maintenance and repairs, debt service (E&G) and other operation and maintenance expenses.

**Scholarships** - Funds expended from awards to undergraduate students as grants-in-aid, trainee stipends, tuition and fee, remissions and scholastic prizes.

**Student Financial Aid** - Includes state, local, and federal funds available to students

**Mandatory Transfers** - Required transfers of funds due to legal agreements, and grant agreements with agencies of the federal government, donors or other organizations to match gifts and grants, e.g. debt service for physical facilities and matching funds.

**Non-mandatory Transfers** - Discretionary transfer of funds e.g. from current funds to plant or loan fund.

**TOTAL EDUCATIONAL AND GENERAL (E&G) EXPENSES AND TRANSFERS** - Cumulative total of expenses sorted by the Program Classification System.

**Auxiliary Enterprises Operating** - Self-supporting services to students, faculty or staff which charge a fee directly related, although not necessarily equal, to the cost of the service (i.e. food services, student health services, college stores, etc.). Activities include student auxiliary services, intercollegiate athletics, faculty and staff auxiliary services and other auxiliary enterprises.

**TOTAL AUXILIARY ENTERPRISES** - Cumulative total of expenses in support of auxiliary enterprises.

**TOTAL CURRENT FUNDS EXPENSES AND TRANSFERS** - Total of Educational and General Expenses and Transfers plus Auxiliary Enterprises; equal to the total of revenues, and expenses by category.

## CURRENT FUND REVENUES AND EXPENSES OPERATIONAL DEFINITIONS

### EXPENSES BY CATEGORY -

**Personnel Costs** - Expenses related to the stipends paid to faculty and staff as a result of employment. Costs include salaries, fringe benefits, worker's compensation, unemployment compensation, employee education programs, etc.

**Operating Expenses** - Costs necessary to the maintenance of the enterprise, rendering of services, sale of merchandise, production and disposition of commodities produced, collection of enterprise revenues and expenses for general institutional purposes.

#### **Mandatory Transfer (Debt Service)**

**Debt Service** - A fund established to finance and account for payment of interest and principal on all general obligation debt (serial and term) other than that payable exclusively from special assessments, revenues or proprietary funds, or revenues of fiduciary funds (sinking fund).

**Capital** - Resources that will benefit a program for more than one year. Plans and alternatives for equipment and projects that could bring significant change to an institution's asset or expense structure; equipment and projects expected to have a long life, and major infusions of capital (new building projects, building renovations, etc.)

**Grants in Aid** - A contribution by one governmental unit to another, usually made in the support of a specified function (i.e., education), but may sometimes be for general purposes.

**TOTAL EXPENSES** - Cumulative total of expenses by category equal to the total revenues, and total expenses by the Program Classification System.

### ADDITIONAL GENERAL DEFINITIONS

**Current Funds** - Expendable resources for a specific reporting period for general operations to carrying out the primary mission of the institution, which include instruction, research, and public service.

**Current Unrestricted Funds** - Resources that are for a specified reporting period with no limitations or stipulations by external agencies or donors. Examples include tuition and fees, legislative appropriations, etc.

**Current Restricted Funds** - Resources that are for a specified reporting period that have externally established limitations or stipulations for use which may be broad (i.e. scholarships) or specific (i.e. analysis of the electro molecular chemical composition of DNA.) An example is sponsored research.

**Current Fund Revenues** - Unrestricted gifts, grants, and other resources earned during the reporting period, and restricted resources that are expended.

**Current Funds Expenses and Transfers** - Costs incurred during a reporting period for goods and services used for an institution's operations. An example is the acquisition cost of capital assets such as equipment and library books.

**Expenses** - Costs of the current funds group in pursuit of objectives of the respective funds for that group.

**Transfers** - Income or expense authority moved between fund groups to be used for the objectives of the recipient fund group.

**Expenses and transfers** may be classified as program, function, organizational unit, project, or object code.

**Expense and transfer** factors to determine classification: context in which appropriations, gifts, grants and other sources of revenue are made; mode best suited for preparing and executing the budget; form that best serves the needs for financial reporting; and presentation that will improve the quality of comparative analyses and studies among institutions.

## CURRENT FUND REVENUES AND EXPENSES OPERATIONAL DEFINITIONS

**Loan Funds** - Resources that may be lent to students, faculty or staff provided by various sources.

### **Endowment and Similar Funds**

**Endowment Funds** - A true endowment fund established by a donor, which is never expired; only the earned income is spent. The original principle of endowment funds must remain intact in perpetuity.

**Term Endowment Funds** - Initially function as a "true" endowment; after a specific period or event defined by the donor the nature of the principle changes (i.e. may be expended as defined by the donor or at the discretion of the recipient).

**Funds Functioning as Endowments (Quasi-Endowment Funds)** - Investment of otherwise expendable resources made by the governing board or management through delegation of the board.

**Annuity and Life Income Funds** - Funds received under deferred-giving agreements (contracts); income is to be paid to the donor (and/or designee) for the lifetime of the recipients(s) or a fixed period of time. At termination of the contract, the funds become available for general institutional purposes or for restricted purposes designated by the donor in the contract.

**Annuity Contract** - Income payments are a fixed amount.

**Life Income Contract** - Income payments are based on earnings of the donated assets.

**Agency Funds** - Funds held by an institution acting as custodian or fiscal agent; held on behalf of students, faculty, staff, organizations, or other third party. Funds are considered to be liability instead of a fund balance.

**Plant Funds** - Unexpended plant funds to acquire long-term assets set aside for renewal and replacement of properties, debt service charges and retirement of indebtedness on institutional plant, and cost of long-term assets and the sources from which the cost is funded.